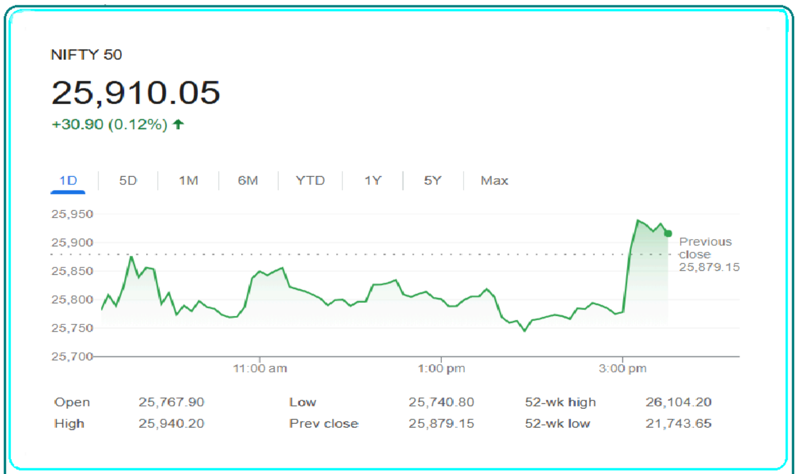
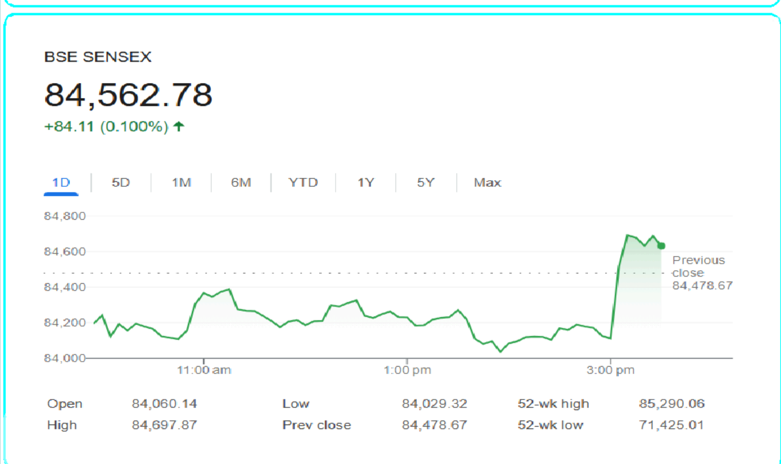
SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

14th November 2025

Index Chart





(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25910.05	25879.15	**0.12%**
S&P BSE SENSEX	84562.78	84478.67	**0.10%**
NIFTY MID100	60739.20	60692.05	**0.08%**
NIFTY SML100	18252.50	18183.65	**0.38%**

(Source: NSE, BSE)

Market Wrap Up

- The domestic equity benchmarks ended with minor gains today, extending their winning streak to a fifth straight session. After trading in the red for most of the day, the Sensex and Nifty50 staged a sharp rebound in the final half hour, supported by strong buying in PSU bank stocks. Market sentiment also improved following the NDA's victory in the Bihar Election 2025. The Nifty settled above the 25,900 level.
- The S&P BSE Sensex added 84.11 points or 0.10% to 84,562.78. The Nifty 50 index rose 30.90 points or 0.12% to 25,910.05. In five consecutive trading sessions, the Sensex rose 1.61% while the Nifty added 1.63%.
- The S&P BSE Mid-Cap index rose 0.03% and the S&P BSE Small-Cap index shed 0.03%.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **11431** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **RELIANCE**, **SBIN**, **HDFCBANK**, **BAJFINANCE**.
- **Short** position build up for the **November** series has been witnessed in **ICICIBANK**, **INFY**, **HCLTECH**.
- **Unwinding** position for the **November** series has been witnessed in **ONGC**, **VEDL**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	58517.55	58381.95	0.23%
NIFTY AUTO	27239.80	27382.80	-0.52%
NIFTY FMCG	55560.80	55243.50	0.57%
NIFTY IT	36301.25	36679.45	-1.03%
NIFTY METAL	10494.75	10588.60	-0.89%
NIFTY PHARMA	22821.05	22686.80	0.59%
NIFTY REALTY	941.15	941.90	-0.08%
BSE CG	70775.41	70665.82	0.16%
BSE CD	62294.32	62072.96	0.36%
BSE Oil & GAS	28870.10	29024.59	-0.53%
BSE POWER	6727.00	6710.82	0.24%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	50376.53	51281.83	-1.77%
HANG SENG	26572.46	27073.03	-1.85%
STRAITS TIMES	4546.07	4575.91	-0.65%
SHANGHAI	3990.49	4029.50	-0.97%
KOSPI	4011.57	4170.63	-3.81%
JAKARTA	8370.44	8372.00	-0.02%
TAIWAN	27397.50	27903.56	-1.81%
KLSE COMPOSITE	1625.67	1632.27	-0.40%
All ORDINARIES	8907.00	9034.50	-1.41%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	112397.08	110637.50
NSE F&O	191105.74	160673.90

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4968.22

(Source: NSE)

Corporate News

- **Tata Motors** CV reported a consolidated net loss of Rs 867 crore for the second quarter of the financial year 2026. The newly-listed company's net loss in Q2 FY26 came against a net profit of Rs 498 crore reported in the corresponding quarter of the previous financial year. Revenue rose 6 percent year-on-year (YoY) to Rs 18,585 crore during Q2 FY26, from Rs 17,535 crore reported in Q2 FY25. .

- **Eicher Motors** reported 24.45% jump in consolidated net profit to Rs 1,369.45 crore in Q2 FY26 as against Rs 1,100.33 crore posted in Q2 FY25. Revenue surged 44.76% year-on-year (YoY) to Rs 6,171.59 crore in the quarter ended 30 September 2025.

- **LG Electronics India** said that its net profit for the September quarter slipped about 27.30% to Rs. 389 Crore in Q2FY26. However, there was a marginal growth of 1% in its revenue for the quarter at Rs. 6,174 Crore.

- **Hero MotoCorp** Q2 net profit for the quarter came in 17.70% higher at Rs. 1,393 Crore. It logged a 16% y-o-y growth in its revenue for the quarter at Rs. 12,126 Crore.

- **Voltas Limited** posted net profit plunged sharply by 74.40% in Q2. Net profit for the quarter is reported at Rs. 34.30 Crore as compared to Rs. 134 Crore for the same quarter of previous year. Revenue for Q2 FY26 slipped 10.40% to Rs. 2,347 Crore.

- **MRF** reported an 11.67% rise in consolidated net profit to Rs 525.64 crore in Q2 FY26, compared to Rs 470.70 crore posted in Q2 FY25. Revenue from operations rose 7.23% year-on-year (YoY) to Rs 7,378.72 crore for the quarter ended 30 September 2025.

- **PTC Industries** reported 4.79% growth in consolidated net profit to Rs 18.14 crore in Q2 FY26 as against Rs 17.31 crore posted in Q2 FY25. Revenue from operations surged 72.21% year-on-year (YoY) to Rs 124.63 crore in the quarter ended 30 September 2025.

- **Adani Group will invest 630 billion rupees in Assam. This includes a la**rge coal-fired power plant and pumped storage projects. The coal plant is expected to begin operations in phases from December 2030. This marks a significant increase in private investment for new coal

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	303.75	297.75	**2.02%**
BEL	426.85	419.80	**1.68%**
TRENT	4391.20	4326.40	**1.50%**
SBIN	967.85	954.00	**1.45%**
JIOFIN	314.90	310.70	**1.35%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INFY	1502.80	1541.80	**-2.53%**
EICHERMOT	6695.00	6855.00	**-2.33%**
TMPV	391.20	397.95	**-1.70%**
JSWSTEEL	1167.80	1183.90	**-1.36%**
TATASTEEL	174.26	176.65	**-1.35%**

(Source: Moneycontrol)

- **Bharat Dynamics Limited** has awarded an INVAR anti-tank missile order worth Rs. 2,095.70 Crore. The company signed the agreement at South Block, New Delhi, on November 13, 2025. This was signed in the presence of Defence Secretary Rajesh Kumar Singh.

- Odisha is taking bold steps into the nuclear energy landscape by partnering with **NTPC** and NPCIL. This endeavor symbolizes the state's commitment to a sustainable energy horizon. Current research and analysis are paving the way for collaborative ventures that could harness Odisha's rich thorium deposits, an essential asset for advancing India's nuclear ambitions.

- **Man Industries (India)** posted consolidated net sales at Rs 834.09 crore in September 2025 up 3.46% from Rs. 806.23 crore in September 2024. Net profit at Rs. 36.98 crore in September 2025 up 16.07% from Rs. 31.86 crore in September 2024.

power projects in India. Adani Green Energy also plans substantial investments in renewables.

- **Indraprastha Gas Ltd** has partnered with Saudi Arabia's MASAH Construction Company for natural gas distribution opportunities in the Kingdom. This marks IGL's first international venture, leveraging its expertise with MASAH's local knowledge. The alliance aims to build resilient and scalable systems for industries and communities.

- **Godrej Consumer Products Ltd** has acquired male grooming brand Muuchstac for Rs 450 crore, with founders Vishal and Ronak continuing to lead the business. GCPL is actively seeking more D2C acquisitions, impressed by Muuchstac's profitable growth driven by its successful face wash product and micro-influencer marketing strategy.

- **NBCC (India)** announced securing of a new contract worth Rs. 340.17 Crore. It underlines Phase-I construction of the Central University of Kashmir at Tulmulla, Ganderbal, Hence, bolstering its institutional infrastructure portfolio.

- **Jindal Poly Investment and Finance Company** posted consolidated net sales at Rs 19.11 crore in September 2025 up 141.9% from Rs. 7.90 crore in September 2024. Net profit at Rs. 57.54 crore in September 2025 down 58.84% from Rs. 139.81 crore in September 2024.

- **Zee Media Corporation** posted consolidated net sales at Rs 178.72 crore in September 2025 up 36.74% from Rs. 130.70 crore in September 2024. Net loss at Rs. 15.53 crore in September 2025 up 68.85% from Rs. 49.86 crore in September 2024.

- **Vivimed Labs** posted consolidated net sales at Rs 20.61 crore in September 2025 down 16.79% from Rs. 24.77 crore in September 2024. Net loss at Rs. 7.30 crore in September 2025 down 42.02% from Rs. 5.14 crore in September 2024.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- China's unemployment rate fell to 5.1% in October 2025, from September's 5.2%.
- China's retail sales rose 2.9% year-on-year in October 2025, easing slightly from September's 3.0% increase. For the first ten months of 2025, retail trade increased 4.3% from a year earlier.
- China's industrial production grew 4.9% year-on-year in October 2025, slowing from a 6.5% increase in the previous month. On a monthly basis, industrial output climbed by 0.17%.
- China's fixed-asset investment dropped by 1.7% year-on-year in January-October 2025 period, slipping further from a 0.5% fall in the first nine months. On a monthly basis, fixed-asset investment fell by 1.62% in October, deepening from a 0.07% loss in September.
- China's new home prices dropped 2.2% year-on-year in October 2025, matching the pace of decline in the previous month. On a monthly basis, prices were 0.5% lower, the steepest decrease in a year, after a 0.4% fall in September.
- Eurozone economy grew 1.4% year-on-year in the third quarter of 2025, compared to 1.5% in the second quarter. Compared to Q2, the economy expanded by 0.2%, up from 0.1% in Q2.
- Eurozone's trade surplus widened to EUR 19.4 billion in September 2025 from EUR 12.9 billion a year earlier, as exports rose 7.7% while imports increased 5.3%.
- French annual inflation rate was revised lower to 0.9% in October 2024, compared to 1.2% in September. Compared to September, the CPI edged up 0.1%, following a 1% drop.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 60.20/bbl (IST 17:00).
- INR weakened to Rs. 88.75 from Rs. 88.67 against each US$ resulting in daily change of 0.09%.
- India's wholesale prices dropped 1.21% year-on-year in October 2025, reversing a 0.13% rise in September.
- India has imposed an anti-dumping duty on steel exported from Vietnam, in a move aimed at curbing the rerouting of Chinese steel through Vietnam. The notification sets an anti-dumping duty of USD 121.55 per tonne on hot-rolled flat products of alloy or non-alloy steel for five years.
- India and Canada have announced long-term partnerships in critical minerals and clean energy, alongside exploring aerospace trade opportunities. This marks a revival in bilateral ties following discussions at the 7th Ministerial Dialogue on Trade and Investment in New Delhi. Both nations reaffirmed their commitment to economic cooperation and strengthening supply chains.

- India and Nepal have signed a deal for direct rail cargo connectivity via the Jogbani-Biratnagar link. This agreement facilitates the movement of containerized and bulk cargo from Indian ports to Nepal, enhancing trade routes and strengthening economic ties. The pact, exchanged during a bilateral meeting, is set to boost multi-modal trade and consolidate commercial linkages between the neighboring nations.

  (Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 17/11/2025

Power Grid Corporation of India Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 17/11/2025

Adani Enterprises Limited	Rights 3:25 @ Premium Rs 1799/-
Baid Finserv Limited	Rights 1:4 @ Premium Rs 8/-
Balrampur Chini Mills Limited	Interim Dividend - Rs 3.50 Per Share
EPL Limited	Interim Dividend - Rs 2.50 Per Share
GMM Pfaudler Limited	Interim Dividend - Re 1 Per Share
Pearl Global Industries Limited	Interim Dividend - Rs 6 Per Share
Surya Roshni Limited	Interim Dividend - Rs 2.50 Per Share

(Source: NSE)

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